



# FTVIP - Franklin Small-Mid Cap Growth VIP Fund

March 31, 2023

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
88025U109	10X GENOMICS INC	48,800	\$2,722,552	0.67%	N/A	N/A
BZ1HM42	ADYEN NV	1,800	\$2,868,302	0.71%	N/A	N/A
00846U101	AGILENT TECHNOLOGIES INC	33,800	\$4,675,892	1.15%	N/A	N/A
012653101	ALBEMARLE CORP	8,900	\$1,967,256	0.49%	N/A	N/A
01644J108	ALKAMI TECHNOLOGY INC	108,925	\$1,378,990	0.34%	N/A	N/A
02043Q107	ALNYLAM PHARMACEUTICALS INC	14,700	\$2,944,704	0.73%	N/A	N/A
031100100	AMETEK INC	15,500	\$2,252,615	0.56%	N/A	N/A
03662Q105	ANSYS INC	17,500	\$5,824,000	1.44%	N/A	N/A
03990B101	ARES MANAGEMENT CORP	68,500	\$5,715,640	1.41%	N/A	N/A
040413106	ARISTA NETWORKS INC	49,400	\$8,292,284	2.05%	N/A	N/A
04302A104	ARTERIS INC	144,100	\$609,543	0.15%	N/A	N/A
BQ1PC76	ATLASSIAN CORP	17,300	\$2,961,241	0.73%	N/A	N/A
053332102	AUTOZONE INC	2,200	\$5,407,930	1.33%	N/A	N/A
053611109	AVERY DENNISON CORP	27,900	\$4,992,147	1.23%	N/A	N/A
07831C103	BELLRING BRANDS INC	122,600	\$4,168,400	1.03%	N/A	N/A
DDD1170979	BENCHLING INC	35,200	\$691,203	0.17%	N/A	02/01/49
090043100	BILL HOLDINGS INC	23,848	\$1,935,026	0.48%	N/A	N/A
09073M104	BIO-TECHNE CORP	1,000	\$74,190	0.02%	N/A	N/A
DDD1135768	BLAIZE INC	26,474	\$260	0.00%	N/A	02/28/24
DDD1138912	BLAIZE INC	194,302	\$588,453	0.15%	N/A	02/20/49
DDD1211410	BLAIZE INC	8,275	\$577	0.00%	N/A	09/19/25
DDD1211411	BLAIZE INC	11,970	\$39,493	0.01%	N/A	02/20/49
DDD1215515	BLAIZE INC	82,758	\$135,385	0.03%	N/A	02/20/49
DDD1229331	BLAIZE INC	64,368	\$64,375	0.02%	10.00%	12/09/24
DDD1229523	BLAIZE INC	1	\$0	0.00%	N/A	12/09/25
115637209	BROWN-FORMAN CORP	53,500	\$3,438,445	0.85%	N/A	N/A
122017106	BURLINGTON STORES INC	24,600	\$4,971,660	1.23%	N/A	N/A
148806102	CATALENT INC	52,800	\$3,469,488	0.86%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
15687V109	CERTARA INC	78,900	\$1,902,279	0.47%	N/A	N/A
16411R208	CHENIERE ENERGY INC	19,000	\$2,994,400	0.74%	N/A	N/A
169656105	CHIPOTLE MEXICAN GRILL INC	5,630	\$9,617,672	2.37%	N/A	N/A
18915M107	CLOUDFLARE INC	63,900	\$3,940,074	0.97%	N/A	N/A
22160N109	COSTAR GROUP INC	49,050	\$3,377,092	0.83%	N/A	N/A
127097103	COTERRA ENERGY INC	85,300	\$2,093,262	0.52%	N/A	N/A
22788C105	CROWDSTRIKE HOLDINGS INC	44,300	\$6,080,618	1.50%	N/A	N/A
237194105	DARDEN RESTAURANTS INC	33,100	\$5,135,796	1.27%	N/A	N/A
DDD1129959	DATABRICKS INC	25,878	\$1,517,582	0.37%	N/A	02/01/49
23804L103	DATADOG INC	29,600	\$2,150,736	0.53%	N/A	N/A
247361702	DELTA AIR LINES INC	164,900	\$5,758,308	1.42%	N/A	N/A
252131107	DEXCOM INC	69,052	\$8,022,461	1.98%	N/A	N/A
25809K105	DOORDASH INC	16,100	\$1,023,316	0.25%	N/A	N/A
29355A107	ENPHASE ENERGY INC	12,700	\$2,670,556	0.66%	N/A	N/A
29472R108	EQUITY LIFESTYLE PROPERTIES INC	54,900	\$3,685,437	0.91%	N/A	N/A
30212P303	EXPEDIA GROUP INC	44,100	\$4,279,023	1.06%	N/A	N/A
303250104	FAIR ISAAC CORP	4,300	\$3,021,567	0.75%	N/A	N/A
DDD1138870	FANATICS HOLDINGS INC	94,539	\$7,201,035	1.78%	N/A	N/A
311900104	FASTENAL CO	138,500	\$7,470,690	1.84%	N/A	N/A
33616C100	FIRST REPUBLIC BANK/CA	12,800	\$179,072	0.04%	N/A	N/A
33829M101	FIVE BELOW INC	21,650	\$4,459,250	1.10%	N/A	N/A
358039105	FRESHPET INC	33,200	\$2,197,508	0.54%	N/A	N/A
42226A107	HEALTHEQUITY INC	38,300	\$2,248,593	0.55%	N/A	N/A
42809H107	HESS CORP	22,500	\$2,977,650	0.73%	N/A	N/A
45167R104	IDEX CORP	17,950	\$4,146,988	1.02%	N/A	N/A
45168D104	IDEXX LABORATORIES INC	13,950	\$6,976,116	1.72%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	22,118,325	\$22,118,325	5.46%	N/A	N/A
45332Y109	INARI MEDICAL INC	34,700	\$2,142,378	0.53%	N/A	N/A
45337C102	INCYTE CORP	17,400	\$1,257,498	0.31%	N/A	N/A
45784P101	INSULET CORP	18,100	\$5,773,176	1.42%	N/A	N/A
B4Q5ZN4	JAZZ PHARMACEUTICALS PLC	20,700	\$3,029,031	0.75%	N/A	N/A
49338L103	KEYSIGHT TECHNOLOGIES INC	18,750	\$3,027,750	0.75%	N/A	N/A
482480100	KLA CORP	2,200	\$878,174	0.22%	N/A	N/A
518415104	LATTICE SEMICONDUCTOR CORP	59,455	\$5,677,952	1.40%	N/A	N/A
52736R102	LEVI STRAUSS & CO	124,200	\$2,264,166	0.56%	N/A	N/A
50212V100	LPL FINANCIAL HOLDINGS INC	12,300	\$2,489,520	0.61%	N/A	N/A
550021109	LULULEMON ATHLETICA INC	24,900	\$9,068,331	2.24%	N/A	N/A
BK80XH9	MATCH GROUP INC	101,224	\$3,885,989	0.96%	N/A	N/A
592688105	METTLER-TOLEDO INTERNATIONAL INC	4,980	\$7,620,445	1.88%	N/A	N/A
M7S64H106	MONDAY.COM LTD	17,900	\$2,555,225	0.63%	N/A	N/A

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60937P106	MONGODB INC	14,900	\$3,473,488	0.86%	N/A	N/A
609839105	MONOLITHIC POWER SYSTEMS INC	11,250	\$5,631,075	1.39%	N/A	N/A
55354G100	MSCI INC	14,100	\$7,891,629	1.95%	N/A	N/A
64125C109	NEUROCRINE BIOSCIENCES INC	14,900	\$1,508,178	0.37%	N/A	N/A
DDD1130884	NEWSELA INC	48,915	\$772,414	0.19%	N/A	02/20/49
62944T105	NVR INC	1,182	\$6,586,328	1.62%	N/A	N/A
679580100	OLD DOMINION FREIGHT LINE INC	19,650	\$6,697,506	1.65%	N/A	N/A
DDD1140236	ONETRUST LLC	82,367	\$906,037	0.22%	N/A	02/20/49
697435105	PALO ALTO NETWORKS INC	21,400	\$4,274,436	1.05%	N/A	N/A
704326107	PAYCHEX INC	56,900	\$6,520,171	1.61%	N/A	N/A
70438V106	PAYLOCITY HOLDING CORP	22,150	\$4,402,977	1.09%	N/A	N/A
70975L107	PENUMBRA INC	8,800	\$2,452,472	0.61%	N/A	N/A
71601V105	PETCO HEALTH AND WELLNESS CO INC	151,700	\$1,365,300	0.34%	N/A	N/A
72352L106	PINTEREST INC	129,800	\$3,539,646	0.87%	N/A	N/A
BN6V2N4	PROTERRA INC	275,800	\$419,216	0.10%	N/A	N/A
69366J200	PTC THERAPEUTICS INC	58,800	\$2,848,272	0.70%	N/A	N/A
760759100	REPUBLIC SERVICES INC	38,500	\$5,205,970	1.28%	N/A	N/A
771049103	ROBLOX CORP	53,100	\$2,388,438	0.59%	N/A	N/A
773903109	ROCKWELL AUTOMATION INC	22,800	\$6,690,660	1.65%	N/A	N/A
78410G104	SBA COMMUNICATIONS CORP	13,157	\$3,434,897	0.85%	N/A	N/A
81181C104	SEAGEN INC	13,600	\$2,753,592	0.68%	N/A	N/A
82509L107	SHOPIFY INC	62,700	\$3,005,838	0.74%	N/A	N/A
82982T106	SITIME CORP	26,000	\$3,697,980	0.91%	N/A	N/A
871607107	SYNOPSYS INC	32,450	\$12,533,812	3.09%	N/A	N/A
87612G101	TARGA RESOURCES CORP	28,000	\$2,042,600	0.50%	N/A	N/A
88146M101	TERRENO REALTY CORP	49,150	\$3,175,090	0.78%	N/A	N/A
888787108	TOAST INC	47,000	\$834,250	0.21%	N/A	N/A
892356106	TRACTOR SUPPLY CO	28,937	\$6,801,352	1.68%	N/A	N/A
892672106	TRADEWEB MARKETS INC	39,100	\$3,089,682	0.76%	N/A	N/A
G8994E103	TRANE TECHNOLOGIES PLC	34,000	\$6,255,320	1.54%	N/A	N/A
893641100	TRANSDIGM GROUP INC	8,800	\$6,486,040	1.60%	N/A	N/A
89400J107	TRANSUNION	70,600	\$4,387,084	1.08%	N/A	N/A
91879Q109	VAIL RESORTS INC	14,800	\$3,458,464	0.85%	N/A	N/A
922475108	VEEVA SYSTEMS INC	32,700	\$6,009,933	1.48%	N/A	N/A
955306105	WEST PHARMACEUTICAL SERVICES INC	17,800	\$6,167,166	1.52%	N/A	N/A
977852102	WOLFSPEED INC	15,900	\$1,032,705	0.25%	N/A	N/A
B8K6ZD1	WORKDAY INC	4,200	\$867,468	0.21%	N/A	N/A
983134107	WYNN RESORTS LTD	25,700	\$2,876,087	0.71%	N/A	N/A
989207105	ZEBRA TECHNOLOGIES CORP	14,200	\$4,515,600	1.11%	N/A	N/A

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Shares of the insurance funds of the Franklin Templeton Variable Insurance Products Trust (FTVIPT) are offered only to insurance company separate accounts to serve as the investment vehicles for variable insurance contracts (Contracts), and are not offered to the public. Not all funds and classes are available in all Contracts. For information on our insurance funds, contact your financial advisor or see the Contract prospectus, which includes the applicable FTVIPT fund prospectus.**



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