## AB Variable Products Series Fund, Inc. **AB Growth and Income Portfolio** Portfolio of Investments September 30, 2022 (unaudited)

Company	Shares	U.S. \$ Value
COMMON STOCKS – 95.5%		
Health Care – 20.3%		
Biotechnology – 4.8%		
Amgen, Inc.	93,845	\$ 21,152,663
Regeneron Pharmaceuticals, Inc. (a)	21,070	14,514,491
		35.667.154
Health Care Providers & Services – 8.3%	75.470	00.044.040
Cigna Corp.	75,472	20,941,216
Elevance Health, Inc.	72,867	33,099,106
Quest Diagnostics, Inc.	63,109	7,742,843
		61,783,165
Life Sciences Tools & Services – 2.5%		
Bio-Rad Laboratories, Inc Class A <sup>(a)</sup>	6.296	2.626.313
PerkinElmer, Inc.	135,249	16,274,512
	,	18,900,825
		10,000,020
Pharmaceuticals – 4.7%		
Pfizer, Inc.	153,540	6,718,910
Roche Holding AG (Sponsored ADR)	685,420	27,841,761
		34,560,671
		150,911,815
Figure 1-1 47 F0/		
Financials – 17.5%		
Banks – 8.0% Bank OZK	170 100	7 005 007
JPMorgan Chase & Co.	179,120 211,138	7,085,987 22,063,921
Wells Fargo & Co.	751,375	30,220,303
vielis i algo & Co.	131,313	
		59,370,211
Capital Markets – 2.8%		
Goldman Sachs Group, Inc. (The)	42,290	12,393,084
Northern Trust Corp.	98,543	8,431,339
		20,824,423
Consumer Finance – 0.4%	00.070	0.045.504
Capital One Financial Corp.	30,873	2,845,564
Diversified Financial Services – 4.2%		
Berkshire Hathaway, Inc Class B <sup>(a)</sup>	118,231	31,570,042
	•	
Insurance – 2.1%	50.400	0.007.704
Aflac, Inc.	53,163	2,987,761
Allstate Corp. (The)	58,817 101,060	7,324,481
Axis Capital Holdings Ltd.	101,060	4,967,099 15,279,341
		129,889,581
Industrials – 17.1%		
Aerospace & Defense – 3.9%		
Curtiss-Wright Corp.	45,666	6,354,881
Raytheon Technologies Corp.	127,044	10,399,822
Textron, Inc.	204,393	11,907,936
		28,662,639

Building Products - 1.0%   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   131,825   7,767,129   12,978,904   177,259   12,978,904   177,1259   12,978,904   177,1259   12,978,904   177,1259   12,978,904   177,1259   13,978,904   177,1259   13,978,904   181,010,010,010,010,010,010,010,010,010,	Company	Shares	U.S. \$ Value	
FedEx Corp.	Air Freight & Logistics – 0.8%			
Section	Expeditors International of Washington, Inc.	32,474	\$ 2,867,779	
Airlines – 1.4%         128,000         5,011,200           Alaska Air Group, Inc. <sup>(n)</sup> 173,190         5,341,180           5,000 millest FirstSource, Inc. <sup>(n)</sup> 131,825         7,767,129           Builders FirstSource, Inc. <sup>(n)</sup> 131,825         7,767,129           Construction & Engineering – 0.6%         41,300         4,769,324           Electrical Equipment – 2.5%         41,300         4,769,324           Electrical Equipment – 2.5%         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           Emerson Electric Co.         100,546         3,803,57           Altra Industrial Motion Corp.         20,771         2,606,2219           PACCAR, Inc.         90,967         4,959,605           Toro Co, (The)         0,967         6,328,375           Professional Services – 0.9%         80,967         6,328,375           Robert Half International, Inc.         90,567         6,328,375           Robert Half International, Professor	FedEx Corp.	18,640	2,767,481	
Alaska Air Group, Inc. (a)         128,000         5,011,200           Southwest Airlines Co. (a)         13,190         5,241,180           Building Products - 1.0%         131,825         7,767,129           Building Frostource, Inc. (a)         131,825         7,767,129           Construction & Engineering - 0.6%         41,300         4,769,324           EMCOR Group, Inc.         41,300         4,769,324           Electrical Equipment - 2.5%         41,300         18,433         5,738,679           Reciserial Equipment - 2.5%         18,443         5,738,679         12978,904         18,717,533           Machinery - 3.2%         18,717,533 <td></td> <td></td> <td>5,635,260</td>			5,635,260	
Southwest Airline's Co.(a)         173,190         5.341,180           Building Products - 1.0%         Builders FirstSource, Inc.(a)         131,825         7,767,129           Construction & Engineering - 0.6%         41,300         4,769,324           Electrical Equipment - 2.5%         42,275,806         12,978,904           Acuity Branch Co.         10,544         5,278,904           Altra Industrial Motion Corp.         10,546         3,380,367           Machinery - 3.2%         1           Altra Industrial Motion Corp.         100,546         3,380,367           Machinery - 3.2%         2         2         2         100,546         3,380,367         4         12,978,904         12,978,904         12,978,904         2         20,771         2,682,935         2,782,936         2,891,500         2,992,936         2,992,936         2,992,936         2,992,936         2,992,936         2,992,936         2,992,936         2,992,936 <th colsp<="" td=""><td>Airlines – 1.4%</td><td></td><td></td></th>	<td>Airlines – 1.4%</td> <td></td> <td></td>	Airlines – 1.4%		
Building Products - 1.0%   131,825   7,767,129     Building Products - 1.0%   131,825   7,767,129     Building Products - 1.0%   131,825   7,767,129     Construction & Engineering - 0.6%   41,300   4,769,324     Electrical Equipment - 2.5%   36,443   5,738,679     Electrical Equipment - 2.5%   187,753     Electrical Equipment - 2.5%   187,753     Electrical Equipment - 2.5%   187,753     Emerson Electric Co.   177, 259   12,978,904     Harri Industrial Motion Corp.   100,546   3,380,357     Middleby Corp. (The  10)   20,771   2,662,219     PACCAR, Inc.   89,150   74,60,963     Tata Industrial Motion Corp.   60,270   5,424,026     Westinghouse Air Brake Technologies Corp.   60,270   5,424,026     Westinghouse Air Brake Technologies Corp.   90,567   6,928,375     Rode R Rail - 1.9%   88,763   14,029,356     Tading Companies & Distributors - 0.9%   88,078   6,223     Rode R Rail - 1.9%   88,078   6,212,593     Might-Swift Transportation Holdings, Inc.   157,552   6,302,080     Electronic Equipment - 0.8%   212,7162,765     Electronic Equipment - 0.8%   79,980   8,443,313     Reysigh Technologies, Inc.6   13,902   2,765,768     Electronic Equipment - 0.8%   15,902   2,765,768     E	Alaska Air Group, Inc. <sup>(a)</sup>	128,000	5,011,200	
Building Products − 1.0%         131,825         7,767,129           Builder FirstSource, Inc. (inc. (inc. (inc. 6))         131,825         7,767,129           Construction & Engineering − 0.6%         41,300         4,769,324           Electrical Equipment − 2.5%         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           Machinery − 3.2%         100,546         3,380,357           Altra Industrial Moton Corp.         100,546         3,380,357           Midoleby Corp. (The) (inc.)         20,771         2,662,219           PACCAR, Inc.         60,967         4,959,665           Toro Co. (The)         60,967         4,959,665           Westinghouse Air Brake Technologies Corp.         90,567         6,928,375           Robert Half International, Inc.         90,567         6,928,375           Rod & Rail − 1.9%         286,723         14,029,366           Trading Companies & Distributors − 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc. − Class A         88,078         6,412,959           Information Technology − 11.1%         20,000         20,000           Communications Equipment − 0.8%         79,990         6,746,313           Keysiph Technologies, Inc. (in)	Southwest Airlines Co. <sup>(a)</sup>	173,190	5,341,180	
Builder FirstSource, Inc. (6)         131,825         7,767,129           Construction & Engineering – 0.6%           EMCOR Group, Inc.         41,300         4,769,324           Electrical Equipment – 2.5%           Acuity Brands, Inc.         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           Machinery – 3.2%           Machinery – 3.2%           Middleby Corp. (The)(a)         100,546         3,380,357           Middleby Corp. (The)(a)         20,771         2,662,219           PACCAR, Inc.         89,150         7,460,93           Tor, Co. (The)         60,967         4,959,665           Tor, Co. (The)         60,967         4,959,665           Road & Rail – 1.9%           Knight- Swift Transportation Holdings, Inc.         286,723         14,029,356           Trading Companies & Distributors – 0.9%           MSC Industrial Direct Co., Inc Class A         8,076         6,412,959           MSC Industrial Direct Co., Inc Class A         157,552         6,302,000           Lectronic Equipment, Instruments & Components – 3.0%         157,552			10,352,380	
Construction & Engineering - 0.6%         41,300         4,769,324           EMCOR Group, Inc.         41,300         4,769,324           Electrical Equipment - 2.5%         36,443         5,738,679           Aculty Brands, Inc.         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           March Industrial Motion Corp.         100,546         3,380,357           Middleby Corp. (Tine) <sup>(0)</sup> 20,771         2,662,219           PACCAR, Inc.         60,967         4,959,605           Toro Co. (Tithe)         60,967         4,959,605           Westinghouse Air Brake Technologies Corp.         60,967         4,959,605           Westinghouse Air Brake Technologies Corp.         90,567         6,928,375           Robert Half International, Inc.         90,567         6,928,375           Robert Half International, Inc.         286,723         14,029,356           Trading Companies & Distributors – 0.9%         88,078         6,928,375           Trading Companies & Distributors – 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         8,078         6,312,959           Cisco Systems, Inc.         157,552         6,302,080           Electronic Equipment – 0.8%	Building Products – 1.0%			
EMCOR Group, Inc.         41,300         4,769,324           Electrical Equipment - 2.5%         S           Acuity Brands, Inc.         36,443         5,738,679           Emerson Electric Co.         117,259         12,978,904           Machinery - 3.2%         U         40,568         3,380,357           Altra Industrial Motion Corp.         100,546         3,380,357         7,460,662,219           PACCAR, Inc.         62,720         5,424,026         7,460,963         7,262,220         5,424,026         7,260,270         7,269,665         2,387,230         7,260,270         7,260,270         7,260,270         7,260,270         7,260,270         7,260,270         5,244,026         7,260,270         5,244,026         7,260,270         7,260,270         5,244,026         7,260,270         5,242,026         7,262,270         5,242,026         7,262,270         5,242,026         7,262,270         6,228,375         2,272,270         5,242,026         7,262,270         6,228,375         2,272,270         5,242,026         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375         2,283,375	Builders FirstSource, Inc.(a)	131,825	7,767,129	
Electrical Equipment - 2.5%         36,443         5,738,679           Acuity Brands, Inc.         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           Machinery - 3.2%	Construction & Engineering – 0.6%			
Acuity Brands, Ínc.         36,443         5,738,679           Emerson Electric Co.         177,259         12,978,904           Machinery - 3.2%	EMCOR Group, Inc.	41,300	4,769,324	
Emerson Electric Co.         177,259         12,978,904           Machinery - 3.2%         Altra Industrial Motion Corp.         100,546         3,380,387           Middleby Corp. (The)le)         20,771         20,823           Middleby Corp. (The)le)         89,150         7,400,963           PACCAR, Inc.         89,150         7,400,963           Toro Co. (The)         62,720         5,424,026           Westinghouse Air Brake Technologies Corp.         60,967         4,959,665           Westinghouse Air Brake Technologies Corp.         90,567         6,928,375           Robert Half International, Inc.         90,567         6,928,375           Robert Half International, Inc.         286,723         14,029,356           Trading Companies & Distributors - 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           Information Technology - 11.1%         20,000         157,552         6,302,080           Electronic Equipment, Instruments & Components - 3.0%         79,980         6,746,313           Keysight Technologies, Inc.6         80,522         12,767,942           Littlefluse, Inc.         <				
Machinery - 3.2%         Image: Communications Equipment - 0.8%         10,546         3,380,357           Altra Industrial Motion Corp.         100,546         3,380,357           Middleby Corp. (The)(a)         20,771         2,662,219           PACCAR, Inc.         89,150         7,460,963           Tore Co, (The)         60,967         4,959,665           Westinghouse Air Brake Technologies Corp.         60,967         4,959,665           Vestinghouse Air Brake Technologies Corp.         90,567         6,928,375           Professional Services - 0.9%         80,967         6,928,375           Rode H falf International, Inc.         90,567         6,928,375           Rod & Rail - 1.9%         86,723         14,029,356           Trading Companies & Distributors - 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         15,752         6,302,080           Electronic Equipment - 0.8%         79,980         6,746,313           Cisco Systems, Inc.         79,980         6,746,313           MSC Socy Systems, Inc.         80,522         12,670,942           Littlefluse, Inc.         80,522         12,670,942           Littleflu				
Machinery - 3.2%         Intendustrial Motion Corp.         100,546         3,380,357         3,280,357         3,280,357         2,262,219         2,2771         2,682,219         2,262,	Emerson Electric Co.	177,259	12,978,904	
Altra Industrial Motion Corp.   100,546   3,380,357   10,546   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   2,662,219   20,771   20,662,219   20,771   20,662,219   20,771   20,77			18,717,583	
Middleby Corp. (The) <sup>(a)</sup> 20,771         2,622,219           PACCAR, Inc.         89,150         7,460,963           Toro Co. (The)         62,720         5,424,026           Westinghouse Air Brake Technologies Corp.         60,967         4,959,665           Professional Services – 0.9%           Robert Half International, Inc.         90,567         6,928,375           Road & Rail – 1.9%           Knight-Swift Transportation Holdings, Inc.         286,723         14,029,356           Trading Companies & Distributors – 0.9%           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           Information Technology – 11.1%         88,078         6,302,080           Electronic Equipment – 0.8%         157,552         6,302,080           Electronic Equipment, Instruments & Components – 3.0%         157,552         6,302,080           Electronic Equipment, Instruments & Components – 3.0%         79,980         6,746,313           Keysight Technologies, Inc.(a)         30,522         12,670,942           Littleffuse, Inc.         13,920         2,785,765           22,183,020         22,183,020           Transpan="2">Transpan="2">Transpan="2">Transpan="2">Transpan="2">Transpan="2">Transpan="2">Transpan="2"	Machinery – 3.2%			
PACCAR, Inc.         89,150         7,460,963           Toro Co. (The)         62,720         5,424,026           Westinghouse Air Brake Technologies Corp.         60,967         4,959,665           Robert Half International, Inc.         90,567         6,928,375           Road & Rail – 1.9%         86,723         14,029,356           Knight-Swift Transportation Holdings, Inc.         286,723         14,029,356           Trading Companies & Distributors – 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           Information Technology – 11.1%         2         157,552         6,302,080           Cisco Systems, Inc.         157,552         6,302,080           Electronic Equipment, Instruments & Components – 3.0%         79,980         6,746,313           Keysight Technologies, Inc. <sup>(a)</sup> 79,980         6,746,313           Keysight Technologies, Inc. <sup>(a)</sup> 80,522         12,670,942           Ittelfuse, Inc.         15,920         2,765,765           22,183,020           TS Services – 5.9%         15,920         4,096,216           Cognizant Technology Solutions Corp Class A         15,920         4,096,216           Cognizant Technology Solutions Corp Class A	Altra Industrial Motion Corp.	100,546	3,380,357	
Tor Co. (The)         62,720         5.424,026           Westinghouse Air Brake Technologies Corp.         60,967         4,959,665           23,887,230           Professional Services – 0.9%           Robert Half International, Inc.         90,567         6,928,375           Road & Rail – 1.9%         286,723         14,029,356           Knight-Swift Transportation Holdings, Inc.         286,723         14,029,356           Trading Companies & Distributors – 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         88,078         6,412,959           107,162,235         157,552         6,302,080           Electronic Equipment - 0.8%         157,552         6,302,080           Electronic Equipment, Instruments & Components – 3.0%         79,980         6,746,313           IPG Photonics Corp.(a)         79,980         6,746,313           Keysight Technologies, Inc.(a)         80,522         12,670,942           Littelfuse, Inc.         80,522         12,670,942           Littelfuse, Inc.         80,522         12,765,765           22,183,020         27,855,765         22,183,020           IT Services – 5.9%           Accenture PLC - Class A         15,920 <td< td=""><td>Middleby Corp. (The)(a)</td><td>20,771</td><td>2,662,219</td></td<>	Middleby Corp. (The)(a)	20,771	2,662,219	
Westinghouse Air Brake Technologies Corp.         4,959,665           23,887,230           Professional Services – 0.9%         ————————————————————————————————————	PACCAR, Inc.	89,150	7,460,963	
Professional Services - 0.9%   Robert Half International, Inc.   90,567   6,928,375     Road & Rail - 1.9%   286,723   14,029,356     Trading Companies & Distributors - 0.9%   88,078   6,412,959     MSC Industrial Direct Co., Inc Class A   88,078   6,412,959     Information Technology - 11.1%   88,078   6,322,335     Information Equipment - 0.8%   157,552   6,302,080     Electronic Equipment, Instruments & Components - 3.0%   79,980   6,746,313     Keysight Technologies, Inc.(a)   80,522   12,670,942     Littleffuse, Inc.   13,920   2,765,765     22,183,020     T Services - 5.9%   15,200   4,096,216     Cognizant Technology Solutions Corp Class A   111,206   6,387,673     FleetCor Technologies, Inc.(a)   47,429   8,355,567     Mastercard, Inc Class A   75,290   21,407,958     Mastercard, Inc Class A   75,290   21,407,958     Mastercard, Inc Class A   75,290   21,407,958     Maximus, Inc.   61,930   3,583,889	Toro Co. (The)		5,424,026	
Professional Services − 0.9%         8.00 mode of the professional services − 0.9%         90,567         6,928,375           Road & Rail − 1.9%         286,723         14,029,356           Knight-Swift Transportation Holdings, Inc.         286,723         14,029,356           Trading Companies & Distributors − 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc. − Class A         88,078         6,412,959           Information Technology − 11.1%         2         6,302,080           Communications Equipment − 0.8%         157,552         6,302,080           Electronic Equipment, Instruments & Components − 3.0%         79,980         6,746,313           IPG Photonics Corp. (a)         79,980         6,746,313           Keysight Technologies, Inc. (a)         80,522         12,670,942           Littelfuse, Inc.         13,920         2,765,765           22,183,020           TT Services − 5.9%         40,96,216           Accenture PLC − Class A         15,920         4,096,216           Cognizant Technology Solutions Corp. − Class A         111,206         6,387,673           FleetCor Technologies, Inc. (a)         47,429         8,355,567           Mastercard, Inc. − Class A         75,290         21,407,958           Maximus, Inc. <t< td=""><td>Westinghouse Air Brake Technologies Corp.</td><td>60,967</td><td>4,959,665</td></t<>	Westinghouse Air Brake Technologies Corp.	60,967	4,959,665	
Robert Half International, Inc.         90,567         6,928,375           Road & Rail – 1.9%         Knight-Swift Transportation Holdings, Inc.         14,029,356           Trading Companies & Distributors – 0.9%         88,078         6,412,959           MSC Industrial Direct Co., Inc Class A         6,412,959           Information Technology – 11.1%         Communications Equipment – 0.8%           Cisco Systems, Inc.         157,552         6,302,080           Electronic Equipment, Instruments & Components – 3.0%         199,80         6,746,313           Keysight Technologies, Inc.(a)         79,980         6,746,313           Keysight Technologies, Inc.(a)         80,522         12,670,942           Littleffuse, Inc.         13,920         2,765,765           Tesvrices – 5.9%         Accenture PLC - Class A         15,920         4,096,216           Cognizant Technology Solutions Corp Class A         111,206         6,387,673           FleetCor Technologies, Inc.(a)         47,429         8,355,567           Mastercard, Inc Class A         75,290         21,407,958         Maximus, Inc.				

Company	Shares	U.S. \$ Value
Semiconductors & Semiconductor Equipment – 1.4%		
MKS Instruments, Inc.	68,391	\$ 5,651,832
NXP Semiconductors NV	31,090	4,586,086
		10,237,918
		82,554,321
Consumer Discretionary – 11.0%		
Auto Components – 0.9%		
BorgWarner, Inc.	216,331	6,792,793
	,	
Distributors – 1.7%	200 000	40.040.740
LKQ Corp.	268,266	12,648,742
Hotels, Restaurants & Leisure – 0.8%		
Choice Hotels International, Inc.	55,411	6,068,613
Household Durables – 1.5%		
DR Horton, Inc.	167,991	11,314,194
Multiline Retail – 2.3%		
Target Corp.	116,022	17,216,504
Specialty Retail – 3.8%		
AutoZone, Inc. <sup>(a)</sup>	3,293	7,053,375
Lowe's Cos., Inc.	80,370	15,094,290
Ulta Beauty, Inc.(a)	14,140	5,672,827
	,	27,820,492
		81,861,338
Energy – 5.2%		
Energy Equipment & Services – 0.7%		
Helmerich & Payne, Inc.	135,752	5,018,752
	,	
Oil, Gas & Consumable Fuels – 4.5%	00.404	4 004 000
Chevron Corp.	32,164	4,621,002
ConocoPhillips EOG Resources, Inc.	59,731 91,058	6,112,871 10,173,910
Phillips 66	156,620	12,642,366
Fillips 00	130,020	
		33,550,149
		38,568,901
Consumer Staples – 4.9%		
Food & Staples Retailing – 0.9%		
Kroger Co. (The)	154,930	6,778,188
Tobacco – 4.0%		
Philip Morris International, Inc.	356,424	29,586,756
		36,364,944
Real Estate – 3.7%		
Equity Real Estate Investment Trusts (REITs) – 2.2%		
Weyerhaeuser Co.	572,820	16,359,739

Company	Shares	U.S. \$ Value
Real Estate Management & Development – 1.5%		
CBRE Group, Inc Class A <sup>(a)</sup>	165,117	\$ 11,147,049
		27,506,788
Communication Services – 2.4%		
Diversified Telecommunication Services – 2.4%		
Comcast Corp Class A	431,253	12,648,650
Verizon Communications, Inc.	149,370	5,671,579
		18,320,229
Materials – 1.6%		
Chemicals – 0.8%		
Mosaic Co. (The)	130,440	6,304,165
Metals & Mining – 0.8%		
BHP Group Ltd. (Sponsored ADR) <sup>(b)</sup>	58,358	2,920,235
Steel Dynamics, Inc.	39,358	2,792,450
		5,712,685
		12,016,850
Utilities – 0.7%		
Electric Utilities – 0.7%		
IDACORP, Inc.	51,315	5,080,698
Total Common Stocks		
(cost \$676,991,130)		710,237,700
SHORT-TERM INVESTMENTS – 4.7%		
Investment Companies – 4.7%		
AB Fixed Income Shares, Inc Government Money Market Portfolio - Class AB, 2.58%(c) (d) (e)	04.774.040	04.774.040
(cost \$34,774,643)	34,774,643	34,774,643
Total Investments Before Security Lending Collateral for Securities Loaned – 100.2%		
(cost \$711,765,773)		745,012,343
INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED – 0.4%		
Investment Companies – 0.4%		
AB Fixed Income Shares, Inc Government Money Market Portfolio - Class AB, 2.58% <sup>(c) (d) (e)</sup> (cost \$2,975,361)	2,975,361	2,975,361
Total Investments – 100.6%		
(cost \$714,741,134) <sup>(f)</sup>		747,987,704
Other assets less liabilities – (0.6)%		(4,765,058)
Net Assets – 100.0%		\$ 743,222,646

- Non-income producing security.
  Represents entire or partial securities out on loan.
  Affiliated investments.
  The rate shown represents the 7-day yield as of period end. (a) (b) (c) (d)

- (e) To obtain a copy of the fund's shareholder report, please go to the Securities and Exchange Commission's website at www.sec.gov, or call AB at (800) 227-4618.
- (f) As of September 30, 2022, the cost basis of investment securities owned was substantially identical for both book and tax purposes. Gross unrealized appreciation of investments was \$80,633,247 and gross unrealized depreciation of investments was \$(47,386,677), resulting in net unrealized appreciation of \$33,246,570.

Please note: The sector classifications presented herein are based on the Global Industry Classification Standard (GICS) which was developed by Morgan Stanley Capital International and Standard & Poor's. The components are divided into sector, industry group, and industry sub-indices as classified by the GICS for each of the market capitalization indices in the broad market.

Glossary:

ADR – American Depositary Receipt REIT – Real Estate Investment Trust

## AB Variable Products Series Fund, Inc. AB Growth and Income Portfolio

September 30, 2022 (unaudited)

In accordance with U.S. GAAP regarding fair value measurements, fair value is defined as the price that the Portfolio would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP establishes a framework for measuring fair value, and a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability (including those valued based on their market values). Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Portfolio. Unobservable inputs reflect the Portfolio's own assumptions about the assumptions that market participants would use in pricing the asset or liability based on the best information available in the circumstances. Each investment is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three-tier hierarchy of inputs is summarized below.

- Level 1 guoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Portfolio's own assumptions in determining the fair value of investments)

Where readily available market prices or relevant bid prices are not available for certain equity investments, such investments may be valued based on similar publicly traded investments, movements in relevant indices since last available prices or based upon underlying company fundamentals and comparable company data (such as multiples to earnings or other multiples to equity). Where an investment is valued using an observable input, by pricing vendors, such as another publicly traded security, the investment will be classified as Level 2. If management determines that an adjustment is appropriate based on restrictions on resale, illiquidity or uncertainty, and such adjustment is a significant component of the valuation, the investment will be classified as Level 3. An investment will also be classified as Level 3 where management uses company fundamentals and other significant inputs to determine the valuation.

The following table summarizes the valuation of the Portfolio's investments by the above fair value hierarchy levels as of September 30, 2022:

Investments in Securities:	Level 1		Level 2	2 Level 3		Total
Assets:						
Common Stocks <sup>(a)</sup>	\$ 710,237,700	\$	— :	\$ -	_	\$ 710,237,700
Short-Term Investments	34,774,643		_	-	_	34,774,643
Investments of Cash Collateral for Securities Loaned in Affiliated Money Market Fund	2,975,361			-	_	2,975,361
Total Investments in Securities	747,987,704		_	-	_	747,987,704
Other Financial Instruments <sup>(b)</sup>	_			-	_	_
Total	\$ 747,987,704	\$	_ :	\$ -		\$ 747,987,704

<sup>(</sup>a) See Portfolio of Investments for sector classifications.

(b) Other financial instruments are derivative instruments, such as futures, forwards and swaps, which are valued at the unrealized appreciation/(depreciation) on the instrument. Other financial instruments may also include swaps with upfront premiums, options written and swaptions written which are valued at market value.

A summary of the Portfolio's transactions in AB mutual funds for the nine months ended September 30, 2022 is as follows:

Portfolio	 Market Value 12/31/2021 (000)		ırchases at Cost (000)	P	Sales Proceeds (000)		Market Value 09/30/2022 (000)		Dividend Income (000)	
Government Money Market Portfolio	\$ 16,507	\$	258,823	\$	240,555	\$	34,775	\$	293	
Government Money Market Portfolio*	6,838		55,948		59,811		2,975		17	
Total	\$ 23,345	\$	314,771	\$	300,366	\$	37,750	\$	310	

<sup>\*</sup> Investments of cash collateral for securities lending transactions.