Portfolio of investments

Communication stocks: 97.40% Communication stocks: 97.40% Entertainment: 5.28% Entertainment: 5.28% Entertainment: 5.28% Endexvor Group Holdings, Inc. Class A 1.35.634 TKO Group Holdings, Inc. Class A 1.758, 400 Warner Music Group Corp. Class A 1.758, 400 1.758, 400 Warner Music Group Corp. Class A 1.758, 400 2.029, 400 Consumer discretionary: 10, 13% Broadline retail: 3.22% Global-E Online Ltd. \uparrow MercadoLibre, Inc. \uparrow 1.743 2.209, 915 MercadoLibre, Inc. \uparrow 1.743 2.209, 915 MercadoLibre, Inc. Class A \uparrow 1.743 2.209, 915 MercadoLibre, Inc. \uparrow 1.743 2.209, 915 MercadoLibre, Inc. \uparrow 1.744 3.200 90 1.648, 647 Hyatt Hotels Corp. Class A Wingstoop, Inc. 2.006, 144 6.072, 107 Specialty retail: 0.69% Waylari, Inc. Class A \uparrow 1.1400 2.006, 1.446, 547 Textlies, apparel & luxury goods: 1.26% Consumer staples: 2.64% Personal care products: 2.64% Personal care products: 2.64% Encoducts: 4.63% Capital Interational \uparrow 1.132, 229 Morningstar, Inc. 2.130, 1.132, 229 Morningstar, Inc. 3.303, 008 Financials: 4.63% Capital Interational \uparrow 1.131, 724 Financial services: 1.98% 1.132, 292 Morningstar, Inc. 3.303, 008 Financials: 4.63% Capital Interves: 1.98% 1.132, 292 Morningstar, Inc. 3.303, 008 Financials: 4.63% Capital Interves: 1.98% 1.341, 172 StoreCo Ltd. Class A \uparrow 1.441, 172 3.303, 008 Financials: 4.63% Capital Interves: 1.98% 1.341, 172 3.303, 008 Financial		SHARES	VALUE
Entertainment: 5.28% 43,800 \$ 871,620 Endeavor Group Holdings, Inc. Class A 30,000 1,975,070 Liberty Media Corp. Class C + 30,000 1,975,070 Liberty Media Corp. Class C + 35,378 1,135,634 KO Group Holdings, Inc. 14,000 1,176,840 Warner Music Group Corp. Class A 47,300 1,485,220 Interactive media & services: 1,94% 30,272 1,525,406 Zoominfo Technologies, Inc. Class A + 55,100 903,840 Zoominfo Technologies, Inc. Class A + 55,100 903,840 Zoominfo Technologies, Inc. Class A + 1,220,915 4,148,790 MecadoLibre, Inc. + 1,743 2,209,915 4,148,790 Hotels, restaurants & leisure: 4,86% Consumer discretionary: 10,13% 2,000,916 4,148,790 Hotels, restaurants & leisure: 4,86% Consumer discretionary: 1,01,00 2,006,144 6,072,107 Specialty retail: 0,69% 1,000 2,006,144 6,072,107 5,6600 1,574,612 Consumer staples: 2,64% E 1,400,107 3,303,088 1,400,107 3,303,088	Common stocks: 97.40%		
Endeavor Group Holdings, Inc. Class A 43.800 \$ 871,620 Liberty Media Corp. Liberty Live Class C † 35,578 1,125,674 Warner Music Group Corp. Class A 44,000 1,476,840 Warner Music Group Corp. Class A 47,300 1,485,220 Interactive media & services: 1.94% 1,000 1,485,220 ZoomInfo Technologies, Inc. Class A + 55,100 903,640 ZoomInfo Technologies, Inc. Class A + 55,100 903,640 Consumer discretionary: 10.13% 8 1,478,490 Broadline retail: 3.32% 1,388,875 1,418,790 Hotels, restaurants & leisure: 4.86% 1,900 1,648,647 Chipotle Mexican Grill, Inc. Class A + 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 Wargiar, Inc. Class A + 900 1,648,647 Wargiar, Inc. Class A +			
Liberty Media Corp. Liberty Live Class C \uparrow 1525,070 Liberty Media Corp. Liberty Live Class C \uparrow 353,78 $+$ 1,155,634 TKO Group Holdings, Inc. 14,000 $+$ 1,176,840 Warner Music Group Corp. Class A 47,300 $-$ 1,485,220 6594,384 Interactive media & services: 1,94% Interactive media & services: 1,94% Interactive media & services: 1,94% IAC, Inc. \uparrow 30,272 $+$ 1,525,406 Zoominfo Technologies, Inc. Class A \uparrow 30,272 $+$ 2,525,406 Zoominfo Technologies, Inc. Class A \uparrow 30,272 $+$ 2,525,406 Consumer discretionary; 10,13% Broadline retail: 3,32% Global E-Oniton Etd. \uparrow 48,789 $+$ 1,938,875 MercadoLibre, Inc. \uparrow 1,743 $-$ 2,209,915 4,148,790 Hotels, restaurants & leisure: 4,86% Chipotle Kwican Grill, Inc. Class A \uparrow 900 $+$ 1,648,647 Hyatt Hotels Corp. Class A \uparrow 37,900 $+$ 333,204 Wingstop, Inc. $+$ 14,100 $-$ 2,066,144 6,072,107 Specialty retail: 0,69% Wayfair, Inc. Class A \uparrow 56,600 $+$ 1,574,612 Consumer staples: 2,64% Personal Care products: 2,64% Personal Care products: 2,64% Financials: 4,63% Capital markets: 2,65% Financials: 4,63% Capital markets: 2,65% Financials: 4,63%, Capital Services: 1,98% Interactives: 1,98% Int		43 800	\$ 871.620
Liberty Media CorpLiberty Live Class C + 35,378 1,135,634 TKO Group Holdings, Inc. 1,135,634 1,176,834 Warner Music Group Corp. Class A 47,300 1,485,220 Marce Music Group Corp. Class A 47,300 1,485,220 Interactive media & services: 1.34% 6,594,384 6,594,384 Interactive media & services: 1.34% 90,272 1,525,406 Zoominfo Technologies, Inc. Class A † 55,100 903,640 Zat29,046 2,2429,046 2,2429,046 Consumer discretionary: 10.13% 2,200,915 2,209,915 Foradline Fatle: 3,32% 1,938,875 2,209,915 Global-E Online Ltd. † 48,789 1,938,875 MercadoLibre, Inc. † 1,446 2,209,915 Hotels, restaurants & leisure: 4,86% 2,209,915 2,209,915 Chipotie Mexican Grill, Inc. Class A † 8,900 1,648,647 Hyatt Notels Corp. Class A 8,900 1,648,647 Wingstop, Inc. 11,600 2,006,114 Gonzurot 37,900 1,333,204 Warfair, Inc. Class A † 14,010 <td></td> <td></td> <td></td>			
TKO Group Holdings, Inc. 14,000 1.176,840 Warner Music Group Corp. Class A 47,300 1.485,220 Interactive media & services: 1.94% 30,272 1.525,406 JKC, Inc. ↑ 30,272 1.525,406 ZoomInfo Technologies, Inc. Class A ↑ 30,272 1.525,406 Consumer discretionary: 10.13% 803,640 2,209,915 Broadine retail: 3.23% 48,789 1.938,875 Global-E Online Ltd. ↑ 48,789 1.938,875 MercadoLibre, Inc. ↑ 48,789 1.938,875 Chipotle Mexican Grill, Inc. Class A ↑ 900 1.646,647 Hyatt Hotels Corp. Class A 900 1.646,647 Hyatt Hotel Corp. Class A ↑ 900 1.646,647 Hyatt Hotel Corp. Class A ↑ 900 1.646,647 Wingstop, Inc. 11,600 2.086,144 Gobal-E online Ltd. + 41,148,790 1.648,647 Wayfair, Inc. Class A ↑ 900 1.648,647 Wayfair, Inc. Class A ↑ 11,600 2.086,144 Gobal-E online Ltd. + 14,000 854,037 Textles, appared & Luxury goods: 1.26% 33,000 1.574,612 </td <td></td> <td></td> <td></td>			
Interactive media & services: 1.94%, 30,272 1,525,406 Zoominfo Technologies, Inc. Class A † 30,272 1,525,406 Zoominfo Technologies, Inc. Class A † 55,100 2,429,046 Consumer discretionary: 10.13% 8 2,429,046 Broadline retail: 3.32% 1,743 2,209,915 Global-E Online Lt.0, † 1,743 2,209,915 MercadoLibre, Inc. † 1,743 2,209,915 Chipott Mexican Grill, Inc. Class A † 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,333,204 Wingstop, Inc. 11,600 854,037 Specialty retail: 0.69% 144,100 854,037 Wayfair, Inc. Class A † 14,010 854,037 Texttles, apparel & Ixury goods: 1.26% 0 1,574,612 Consumer staples: 2.64% 200 1,482,981 Financials: 4.63% 33,000 1,482,981 Corty, Inc. Class A † 33,000 1,132,292 Market/Mexist Poldings, Inc. 5,300 1,132,292	TKO Group Holdings, Inc.	14,000	1,176,840
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Warner Music Group Corp. Class A	47,300	1,485,220
IAC, Inc. † 30,272 1,525,406 ZoomInfo Technologies, Inc. Class A † 55,100 903,640 Consumer discretionary: 10.13% 2,429,046 Broadline retail: 3.32% 1,938,875 Global-E Online Ltd. † 48,789 1,938,875 MercadoLibre, Inc. † 1,43 2,209,915 4.148,790 1,438,647 2,009,915 Hotels, restaurants & leisure: 4.86% 000 944,112 Chipotte Mexican Grill, Inc. Class A † 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,332,204 Wayfair, Inc. Class A † 11,000 2,086,144 6.072.107 5 56,600 1,574,612 Consumer staples: 2.64% 2 2 2,046 Personal care products: 2.64% 2 2 3,030,088 Financials: 4.63% 55,000 1,132,292 3,102,082 Capital markets: 2.65% 5,300 1,132,292 3,107,24 MarketAkees Holdings, Inc. 5,300 1,132,292 3,107,24 Morrinigstar, Inc. 9,300 2,1			6,594,384
Zoominfo Technologies, Inc. Class A † 55,100 903,640 Consumer discretionary: 10.13% 2,2429,046 Broadline retail: 3.32% 1,938,875 Global-E Online Ltd. † 48,789 1,938,875 MercadoLibre, Inc. † 1,743 2,209,915 AttaB.790 4,148,790 4,148,790 Hotels, restaurants & leisure: 4.86% 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,393,204 Wingstop, Inc. 20,081,114 6,072,107 Specialty retail: 0.69% 2,086,114 6,072,107 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 1,574,612 On Holding AG Class A † 56,600 1,574,612 Corsumer staples: 2.64% 2 330,088 Financials: 4.63% 5,300 1,132,292 Capital markets: 2.65% 5,300 1,132,292 MarketAxees Holdings, Inc. 5,300 1,132,292 MarketAxees Holdings, Inc. 9,300 2,178,432	Interactive media & services: 1.94%		
Zoominfo Technologies, Inc. Class A † 55,100 903,640 Consumer discretionary: 10.13% 2,2429,046 Broadline retail: 3.32% 1,938,875 Global-E Online Ltd. † 48,789 1,938,875 MercadoLibre, Inc. † 1,743 2,209,915 AttaB.790 4,148,790 4,148,790 Hotels, restaurants & leisure: 4.86% 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,393,204 Wingstop, Inc. 20,081,114 6,072,107 Specialty retail: 0.69% 2,086,114 6,072,107 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 1,574,612 On Holding AG Class A † 56,600 1,574,612 Corsumer staples: 2.64% 2 330,088 Financials: 4.63% 5,300 1,132,292 Capital markets: 2.65% 5,300 1,132,292 MarketAxees Holdings, Inc. 5,300 1,132,292 MarketAxees Holdings, Inc. 9,300 2,178,432	IAC, Inc. †	30,272	1,525,406
Consumer discretionary: 10.13% Here Broadline retail: 3.32% 1,938,875 Global-E Online Ltd. \uparrow 48,789 1,938,875 Mercadotlibre, Inc. \uparrow 1,743 2,209,915 Arta8,799 4,148,799 4,148,799 Hotels, restaurants & leisure: 4.86% 900 1,648,647 Chipotle Mexican Grill, Inc. Class A \uparrow 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International \uparrow 37,300 1,333,204 Wingstop, Inc. 11,600 2,086,144 Gon Holding AG Class A \uparrow 14,100 854,037 Specialty retail: 0.69% Way/air, Inc. Class A \uparrow 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 0 1.574,612 0 Consumer staples: 2.64% Personal care products: 2.64% 9 133,100 1.480,107 BillRing Brands, Inc. \uparrow 44,700 1,842,981 0 1,482,981 Coty, Inc. Class A \uparrow 133,100 1.400,107 3.303,088 Financials: 4.63% 5,300 1,132,292<		55,100	903,640
Broadline retail: 3.32% 48,789 1,938,875 MercadoLibre, Inc. ↑ 48,789 1,938,875 MercadoLibre, Inc. ↑ 1,743 2,209,915 4,148,790 4,148,790 Hotels, restaurants & leisure: 4.86% 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGR Resorts International ↑ 37,900 1,393,204 Wingstop, Inc. 11,600 2,208,144 6,072,107 5,6600 1,574,612 Specialty retail: 0.69% 1 6,072,107 Wayfair, Inc. Class A ↑ 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 1 1,574,612 On Holding AG Class A ↑ 56,600 1,574,612 Consumer staples: 2.64% 133,100 1,460,107 BellRing Brands, Inc. ↑ 44,700 1,842,981 Coty, Inc. Class A ↑ 133,100 1,462,017 Jaunets: 2.65% 3,303,088 133,300 1,132,292 Morningstar, Inc. 5,300 1,132,292 3,310,724 Financial services: 1.98%			2,429,046
Global-E Online Ltd. ↑ 48,789 1,338,875 MercadoLibre, Inc. ↑ 1,743 2,209,915 At148,790 4,148,790 Hotels, restaurants & leisure: 4,86% 900 1,648,647 Chipothe Mexican Grill, Inc. Class A ↑ 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International ↑ 37,900 1,393,204 Wingstop, Inc. 11,600 2,086,144 6,072,107 5 Specialty retail: 0.69% Wayfair, Inc. Class A ↑ 14,100 Wayfair, Inc. Class A ↑ 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 0n Holding AG Class A ↑ 56,600 1.574,612 On Holding AG Class A ↑ 56,600 1.574,612 3.303,088 Financials: 4.63% 44,700 1,842,981 3.303,088 Financials: 4.63% 5,300 1,132,292 3.303,088 Financial services: 1.96% 2,178,432 3.301,0724 Financial services: 1.98% 3.303,024 3.303,024 Jack Henry & Associates, Inc. 9,800	Consumer discretionary: 10.13%		
MercadoLibre, Inc. ↑ 1,743 2,209,915 4,148,790 4,148,790 Hotels, restaurants & leisure: 4.86% 900 1,648,647 Chipotle Mexican Grill, Inc. Class A ↑ 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International ↑ 37,900 1,393,204 Wingstop, Inc. 11,600 2,086,144 6,072,107 6,072,107 Specialty retail: 0.69% 4,1100 854,037 Wayfair, Inc. Class A ↑ 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 Consumer staples: 2.64% 200 1,842,981 Personal care products: 2.64% 3,300 1,460,107 BellRing Brands, Inc. ↑ 44,700 1,842,981 Coty. Inc. Class A ↑ 3,300 1,462,107 Jashtetxess Holdings, Inc. 5,300 1,132,292 MarketAxeess Holdings, Inc. 5,300 1,132,292 MarketAxeess Holdings, Inc. 9,300 2,178,432 Morningstar, Inc. 9,300 2,178,432 </td <td>Broadline retail: 3.32%</td> <td></td> <td></td>	Broadline retail: 3.32%		
4,148,790 Hotels, restaurants & leisure: 4.86% Chipotle Mexican Grill, Inc. Class A † Hyatt Hotels Corp. Class A MGM Resorts International † MGM Resorts International † Migstop, Inc. Presonal Care Wayfair, Inc. Class A † MGM Resorts International † Wayfair, Inc. Class A † Specialty retail: 0.69% Wayfair, Inc. Class A † Wayfair, Inc. Class A † On Holding AG Class A † Consumer staples: 2.64% Personal Care products: 2.64% BellRing Brands, Inc. † Coty, Inc. Class A † MarketAxess Holdings, Inc. MarketAxess Holdings, Inc. Morningstar, Inc. Pinancials ervices: 1.98% Jack Henry & Associates, Inc. StoneCo Ltd. Class A †			
Hotels, restaurants & leisure: 4.86%	MercadoLibre, Inc. †	1,743	2,209,915
Chipotle Mexican Grill, Inc. Class A † 900 1,648,647 Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,393,204 Wingstop, Inc. 1,600 2,086,144 G.072,107 6,072,107 Specialty retail: 0.69% 6,072,107 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% 44,700 1,842,981 Personal care products: 2.64% 3,303,008 1,460,107 BellRing Brands, Inc. † 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 3,303,008 5,300 1,132,292 Morningstar, Inc. 5,300 2,178,432 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			4,148,790
Hyatt Hotels Corp. Class A 8,900 944,112 MGM Resorts International † 37,900 1,333,204 Wingstop, Inc. 11,600	Hotels, restaurants & leisure: 4.86%		
MGM Resorts International ↑ 37,900 1,393,204 Wingstop, Inc. 11,600 2,086,144 6,072,107 6,072,107 Specialty retail: 0.69% 44,100 854,037 Wayfair, Inc. Class A ↑ 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 0 1,574,612 On Holding AG Class A ↑ 56,600 1,574,612 Consumer staples: 2.64% 8 8 Personal care products: 2.64% 8 8 BellRing Brands, Inc. ↑ 18,42,981 1,460,107 Coty, Inc. Class A ↑ 133,100 1,460,107 3.303,088 1,132,292 3.303,088 Financials: 4.63% 9,300 2,178,432 Capital markets: 2.65% 9,300 2,178,432 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A ↑ 9,800 1,481,172 StoneCo Ltd. Class A ↑ 92,719 989,312		900	1,648,647
Wingstop, Inc. 11,600 2,086,144 6,072,107 Specialty retail: 0.69% 14,100 854,037 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% 9 14,700 1,842,981 Personal care products: 2.64% 44,700 1,842,981 1,460,107 Coty, Inc. Class A † 13,100 1,460,107 3,303,088 Financials: 4.63% 2,078,432 3,310,724 Financial services: 1.98% 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			
Specialty retail: 0.69% 6,072,107 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% 8 8 Personal care products: 2.64% 8 133,100 1,460,107 Sold Cay, Inc. Class A † 133,100 1,460,107 3,303,088 Financials: 4.63% 2 2 3,303,088 Financials: 4.63% 5,300 1,132,292 3,310,724 Financial services: 1.98% 9,300 2,178,432 3,310,724 Financial services: 1.98% 9,800 1,481,172 398,312			
Specialty retail: 0.69% 14,100 854,037 Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% 56,600 1,842,981 Personal care products: 2.64% 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 StoneCo Ltd. Class A † 133,000 2,178,432 Agaital markets: 2.65% 5,300 1,132,292 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312	Wingstop, Inc.	11,600	
Wayfair, Inc. Class A † 14,100 854,037 Textiles, apparel & luxury goods: 1.26% 56,600 1,574,612 On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% Personal care products: 2.64% 1,842,981 BellRing Brands, Inc. † 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 3,303,088 3,303,088 1,460,107 Financials: 4.63% 2,078,432 3,300,088 Capital markets: 2.65% 1,132,292 2,178,432 MarketAxess Holdings, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			6,072,107
Textiles, apparel & luxury goods: 1.26% 56,600 1.574,612 On Holding AG Class A † 56,600 1.574,612 Consumer staples: 2.64% Personal care products: 2.64% 44,700 1,842,981 Doty, Inc. Class A † 133,100 1,460,107 3,303,088 Financials: 4.63% Capital markets: 2.65% 3,300 2,178,432 MarketAxess Holdings, Inc. 9,300 2,178,432 3,310,724 Financial services: 1.98% 44,700 1,481,172 3,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 989,312			
On Holding AG Class A † 56,600 1,574,612 Consumer staples: 2.64% Personal care products: 2.64% 1,842,981 BellRing Brands, Inc. † 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 3,303,088 3,303,088 3,303,088 Financials: 4.63% 2 1,132,292 Agrital markets: 2.65% 5,300 1,132,292 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312	Wayfair, Inc. Class A †	14,100	854,037
Consumer staples: 2.64% Personal care products: 2.64% BellRing Brands, Inc. † 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 Stone Capital markets: 2.65% 44,700 1,32,292 MarketAxess Holdings, Inc. 5,300 1,132,292 Morningstar, Inc. 9,300 2,178,432 Financial services: 1.98% 3 3 Jack Henry & Associates, Inc. 9,800 1,481,172 Stone Co Ltd. Class A † 92,719 989,312			
Personal care products: 2.64% 44,700 1,842,981 BellRing Brands, Inc. † 133,100 1,460,107 Coty, Inc. Class A † 133,00 1,460,107 BellRing Brands, Inc. † 133,00 1,460,107 Stonel Services: 1.98% 2,178,432 3,310,724 Financial services: 1.98% 9,800 1,481,172 StoneCo Ltd. Class A † 9,800 1,481,172 989,312 989,312 989,312	On Holding AG Class A †	56,600	1,574,612
BellRing Brands, Inc. † 44,700 1,842,981 Coty, Inc. Class A † 133,100 1,460,107 3,303,088 3,303,088 Financials: 4.63% 5,300 1,132,292 Capital markets: 2.65% 5,300 1,132,292 MarketAxess Holdings, Inc. 5,300 1,132,292 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312	-		
Coty, Inc. Class A † 133,100 1,460,107 3,303,088 Financials: 4.63% 3,303,088 Capital markets: 2.65% 5,300 1,132,292 MarketAxess Holdings, Inc. 5,300 2,178,432 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312		44 700	1 842 981
3,303,088 Financials: 4.63% Capital markets: 2.65% MarketAxess Holdings, Inc. Morningstar, Inc. 9,300 2,178,432 3,310,724 Financial services: 1.98% Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			
Capital markets: 2.65% 5,300 1,132,292 Market Axess Holdings, Inc. 9,300 2,178,432 Morningstar, Inc. 3,310,724 Financial services: 1.98% 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			
Capital markets: 2.65% 5,300 1,132,292 Market Axess Holdings, Inc. 9,300 2,178,432 Morningstar, Inc. 3,310,724 Financial services: 1.98% 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312	Financials: 4 63%		
Market Axess Holdings, Inc. 5,300 1,132,292 Morningstar, Inc. 9,300 2,178,432 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			
Morningstar, Inc. 9,300 2,178,432 3,310,724 3,310,724 Financial services: 1.98% 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312		5,300	1,132,292
Financial services: 1.98% 9,800 1,481,172 Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312		9,300	
Jack Henry & Associates, Inc. 9,800 1,481,172 StoneCo Ltd. Class A † 92,719 989,312			3,310,724
StoneCo Ltd. Class A † 92,719 989,312			
2,470,484	StoneCo Ltd. Class A †	92,719	989,312
			2,470,484

	SHARES	VALUE
Health care: 19.69%		
Biotechnology: 5.22%		
Ascendis Pharma AS ADR †	9,148	\$ 856,619
CRISPR Therapeutics AG †	12,027	545,905
Exact Sciences Corp. †	26,100	1,780,542
Halozyme Therapeutics, Inc. †	29,400	1,123,080
Natera, Inc. †	24,500	1,084,125
Sarepta Therapeutics, Inc. †	9,300	1,127,346
		6,517,617
Health care equipment & supplies: 7.65%		
DexCom, Inc. †	10,900	1,016,970
Inari Medical, Inc. †	20,200	1,321,080
Inspire Medical Systems, Inc. †	8,800	1,746,272
iRhythm Technologies, Inc. †	15,800	1,489,308
PROCEPT BioRobotics Corp. †	32,100	1,053,201
Shockwave Medical, Inc. †	10,352	2,061,083
TransMedics Group, Inc. †	15,800	865,050
		9,552,964
Health care providers & services: 3.28%		
HealthEquity, Inc. †	29,700	2,169,585
Option Care Health, Inc. †	59,700	1,931,295
		4,100,880
Life sciences tools & services: 3.54%		
Bio-Techne Corp.	28,600	1,946,802
Repligen Corp. †	9,400	1,494,694
Waters Corp. †	3,600	987,156
		4,428,652
Industrials: 26.37%		
Aerospace & defense: 2.23%		
Axon Enterprise, Inc. †	14,000	2,785,860
Building products: 2.38%		
Advanced Drainage Systems, Inc.	13,114	1,492,767
Trex Co., Inc. †	24,100	1,485,283
		2,978,050
Commercial services & supplies: 7.57%		
Casella Waste Systems, Inc. Class A †	40,834	3,115,634
RB Global, Inc.	23,300	1,456,250
Rollins, Inc.	57,000	2,127,810
Tetra Tech, Inc.	18,100	2,751,743
		9,451,437
Construction & engineering: 1.40%		
EMCOR Group, Inc.	8,300	1,746,237

	SHARES	VALUE
Electrical equipment: 1.57%	50.000	
Vertiv Holdings Co.	52,600	<u>\$ 1,956,720</u>
Ground transportation: 2.98%		
JB Hunt Transport Services, Inc.	9,200	1,734,384
Saia, Inc. †	5,000	1,993,250
		3,727,634
Machinery: 1.55%		
RBC Bearings, Inc. †	8,300	1,943,279
Professional services: 1.93%		
WNS Holdings Ltd. ADR †	35,200	2,409,792
Trading companies & distributors: 4.76%		
Applied Industrial Technologies, Inc.	10,800	1,669,788
SiteOne Landscape Supply, Inc. †	14,361	2,347,305
Watsco, Inc.	5,100	1,926,372
		5,943,465
Information technology: 23.42%		
Electronic equipment, instruments & components: 4.52%		
Novanta, Inc. †	14,000	2,008,160
Teledyne Technologies, Inc. †	8,900	3,636,362
		5,644,522
IT services: 3.82%		
Globant SA †	15,000	2,967,750
MongoDB, Inc. Class A †	5,200	1,798,472
		4,766,222
Semiconductors & semiconductor equipment: 3.89%		
Allegro MicroSystems, Inc. †	29,300	935,842
Axcelis Technologies, Inc. †	7,800	1,271,790
Entegris, Inc.	8,700	817,017
Impinj, Inc. †	17,400	957,522
Monolithic Power Systems, Inc.	1,900	877,800
		4,859,971
Software: 11.19%		
BILL Holdings, Inc. †	18,266	1,983,140
CCC Intelligent Solutions Holdings, Inc. †	178,200	2,378,970
Confluent, Inc. Class A †	66,000	1,954,260
Fair Isaac Corp. †	1,800	1,563,354
HubSpot, Inc. † Olo, Inc. Class A †	2,900 114,500	1,428,250 693,870
Tyler Technologies, Inc. †	5,800	2,239,612
Zscaler, Inc. †	11,200	1,742,608
	1,200	13,984,064
		10,004,004

			SHARES	VALUE
Materials: 1.60% Metals & mining: 1.60% ATI, Inc. †			48,700	<u>\$ 2,004,005</u>
Real estate: 1.70% Industrial REITs : 1.70%				
Rexford Industrial Realty, Inc.			42,900	2,117,115
Total common stocks (Cost \$118,300,212)				121,675,758
		YIELD		
Short-term investments: 1.98%				
Investment companies: 1.98% Allspring Government Money Market Fund Select Class ♠∞		5.27%	2,467,989	2,467,989
Total short-term investments (Cost \$2,467,989)				2,467,989
Total investments in securities (Cost \$120,768,201) Other assets and liabilities, net Total net assets	99.38% 0.62 100.00 %			124,143,747 775,733 \$124,919,480

† Non-income-earning security

The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

 ∞ The rate represents the 7-day annualized yield at period end.

Abbreviations:

ADR American depositary receipt

REIT Real estate investment trust

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$4,203,560	\$24,019,753	\$(25,755,324)	\$ 0	\$ 0	\$2,467,989	2,467,989	\$112,862
Investments in affiliates no longer held at end of period	4 040 700	0.007.005	(0.070.000)	(0.0)	(0)		0	0.7401
Securities Lending Cash Investments LLC	1,012,703	2,067,225	(3,079,832)		(8)	0	0	6,719 ¹
				\$ (88)	\$ (8)	\$2,467,989		\$119,

¹ Amount shown represents income before fees and rebates.

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Securities lending

During the period, the Fund participated in a program to lend its securities from time to time in order to earn additional income in the form of fees or interest on securities received as collateral or the investment of any cash received as collateral. When securities were on loan, the Fund received interest or dividends on those securities. Cash collateral received in connection with its securities lending transactions was invested in Securities Lending Cash Investments, LLC (the "Securities Lending Fund"), an affiliated non-registered investment company. Interests in the non-registered investment company that were redeemable at net asset value were fair valued normally at net asset value. Effective at the close of business on March 29, 2023, the Fund is no longer participating in the securities lending program and the Securities Lending Fund was liquidated. Securities Lending Fund was managed by Allspring Funds Management and was subadvised by Allspring Global Investments, LLC, an affiliate of Allspring Funds Management and wholly owned subsidiary of Allspring Global Investments Holdings, LLC.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- · Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of September 30, 2023:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Investments in:				
Common stocks				
Communication services	\$ 9,023,430	\$0	\$0	\$ 9,023,430
Consumer discretionary	12,649,546	0	0	12,649,546
Consumer staples	3,303,088	0	0	3,303,088
Financials	5,781,208	0	0	5,781,208
Health care	24,600,113	0	0	24,600,113
Industrials	32,942,474	0	0	32,942,474
Information technology	29,254,779	0	0	29,254,779
Materials	2,004,005	0	0	2,004,005
Real estate	2,117,115	0	0	2,117,115
Short-term investments				
Investment companies	2,467,989	0	0	2,467,989
Total assets	\$124,143,747	\$0	\$0	\$124,143,747

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

For the nine months ended September 30, 2023, the Fund did not have any transfers into/out of Level 3.