

# Horizon Plan

VARIABLE ANNUITY



## MONTHLY PERFORMANCE UPDATE

AS OF MARCH 28, 2024

You should carefully consider the investment objectives, risks, charges, and expenses of the investment alternatives available under the Horizon Plan Variable Annuity Contract before purchasing or investing money. This report contains performance information pertaining to the variable sub-accounts. This performance update is only approved for distribution to investors when preceded by or accompanied with a current product prospectus. Additional information can be found in the prospectuses for the Horizon Plan Variable Annuity Contract and the underlying portfolios. Please read the prospectuses carefully before investing or sending money. This contract is sold by prospectus only and may not be available in all states. To obtain a replacement prospectus or a copy of the underlying portfolio prospectuses, please contact Everlake Life Insurance Company at 800-242-4402.

**Issuer:**

Everlake Life Insurance Company  
3100 Sanders Road, Suite 303  
Northbrook, IL 60062

**Principal Underwriter:**

Everlake Distributors, LLC  
3100 Sanders Road, Suite 303  
Northbrook, IL 60062

The non-standardized performance data shown in this report is derived from periods prior to the inception date of the sub-accounts and represents the historical performance of the underlying portfolio adjusted to reflect the 0.70% combined Mortality and Expense risk charge and Administrative Expense charge. Non-standardized performance returns are calculated as of the most recent month-end.

The standardized performance data shown in this report represents the past performance of the variable sub-accounts available under the Horizon Plan Variable Annuity Contract since first offered by the Separate Account. Performance returns shown represent the average percent change in the accumulation unit value (accounting unit of measure which includes changes in market value, impact of dividend and capital gain reinvestment as well as the deduction of management fees and insurance charges) for the period indicated. All standardized return figures are for sub-accounts of the Separate Account and are based on the change in unit value, which reflect expenses such as the combined 0.70% Mortality and Expense risk charge and Administrative Expense charge. Standardized performance returns are calculated as of the most recent calendar quarter.

Past performance does not guarantee future results. The investment return and value of amounts allocated to the investment alternatives may rise or fall, so that your accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown in this report.

**The Policies include a variable sub-account that invests in a money market portfolio. You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The accumulation unit value of a variable sub-account investing in a money market portfolio will rise and fall to reflect deduction of contract expenses and changes in the yield and share value of the underlying money market portfolio. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

It is important to note, when Contract expenses and charges are taken into consideration, it is possible that accumulation units, when redeemed, may be worth less than their original cost. The current yield reflects the seven-day annualized net investment income per accumulation unit as of the date specified but does not take into consideration the effects of capital gains or losses. The effective yield is similar to the current yield but reflects the compounding of income.

To establish either Dollar Cost Averaging or any other of Everlake Life Insurance Company's offered services, call Customer Service Monday through Friday at (800) 242-4402 between 8:30 a.m. and 4:30 p.m. (Central Time).

**You may obtain the most recent performance returns on our website at [www.everlakelife.com](http://www.everlakelife.com) or by calling 800-242-4402.**

# Horizon Plan



**NON-STANDARDIZED PERFORMANCE** Performance as of: 3/28/2024

**STANDARDIZED PERFORMANCE** Performance as of: 3/28/2024

Investment Alternatives (1)(2)(3)	Footnotes	Portfolio Inception	1 Month	3 Month	YTD	1 Year	5 Year	10 Year	Since Inception
DWS Capital Growth VIP - Class A	(2)(3)	7/16/1985	2.10%	11.49%	11.49%	35.23%	15.52%	14.11%	10.26%
DWS Core Equity VIP - Class A	(2)(3)	5/2/1994	3.83%	11.08%	11.08%	30.06%	13.74%	11.98%	8.51%
DWS CROCI® International VIP - Class A	(2)(3)(6)	5/1/1987	3.13%	3.84%	3.84%	12.15%	5.55%	1.90%	4.24%
DWS Global Income Builder VIP - Class A	(2)(3)(4)(6)	4/6/1982	2.74%	4.62%	4.62%	14.48%	5.35%	4.78%	7.37%
DWS Global Small Cap VIP - Class A	(2)(3)(4)(6)	5/1/1996	3.68%	3.36%	3.36%	20.44%	6.74%	3.19%	6.78%
DWS Government Money Market VIP - Class A	(5)	3/31/1982	0.37%	1.07%	1.07%	4.27%	1.04%	0.42%	2.95%
DWS Small Mid Cap Growth VIP - Class A	(2)(3)(6)	5/1/1994	4.04%	7.41%	7.41%	22.76%	7.39%	6.42%	6.46%

Sub-Account Inception	1 Year	5 Year	10 Year	Since Inception
10/6/1988	35.23%	15.52%	14.11%	9.87%
5/2/1994	30.06%	13.74%	11.98%	8.51%
10/6/1988	12.15%	5.55%	1.90%	4.61%
10/6/1988	14.48%	5.35%	4.78%	6.33%
5/1/1996	20.44%	6.74%	3.19%	6.78%
10/6/1988	4.27%	1.04%	0.40%	2.08%
5/3/1999	22.76%	7.39%	6.42%	3.92%

Money Market Yields	Current 7-Day Yield	Effective 7-Day Yield
DWS Government Money Market VIP - Class A*	4.28%	4.37%

\* The yield quotation more closely reflects the current earnings of the money market funds than the total return

## Footnotes to the Investment Alternatives:

- 1) Certain underlying portfolios may be absorbing, on a voluntary basis, some portion of portfolio expenses. Without these arrangements, which can be subject to change at any time, the total performance returns of such portfolios would be less. Stocks offer the potential for long-term gains but can be subject to short-term volatile price movements. The performance of individual stocks and/or sectors can, at times, significantly exceed historical norms. Stocks and stock markets are volatile and fluctuate in response to company-specific factors, and general market, political, regulatory and economic conditions. Investors generally should not expect such extraordinary results. Portfolios offered by variable insurance trusts may not be managed by the same portfolio managers who manage retail mutual funds with similar names. These portfolios are likely to differ from retail mutual funds in assets, cash flow, and tax matters. Accordingly, the holdings and performance of these portfolios can be expected to vary from retail mutual funds.

**Each subaccount has its own unique risks associated with an investment in the underlying portfolio. For a detailed description of these principal risks, please refer to the portfolio prospectuses before investing**

- 2) Foreign and emerging market securities, in which certain of the portfolios may invest, pose different and possibly greater risks than those associated with domestic securities, including currency fluctuations, economic instability, and social, political and regulatory developments. These risks are heightened in emerging markets. Emerging market securities also involve heightened risks due to their smaller size and potential lack of liquidity. International funds focus their investments in the securities of foreign issuers.
- 3) Portfolios that invest in securities issued by small cap, mid cap, or emerging growth companies have a greater risk of price fluctuation than portfolios that invest in securities of larger, more established companies.
- 4) Certain portfolios may invest in below-investment-grade securities, which carry a greater risk of default. Investments in these securities are concentrated in high-yield, fixed-income securities, also known as “junk bonds.” As they tend to be more volatile than higher rated bonds, these securities have a higher credit risk and a higher possibility of loss of principal.
- 5) **Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund seeks to maintain a constant share price of \$1, it is possible to lose money by investing in the fund.**
- 6) Risks of derivatives include imperfect correlation between the value of the instruments and the underlying assets; risks of default by the other party to certain transactions; risks that the transaction may result in losses that partially or completely offset gains in portfolio positions and risks that the instruments may not be liquid. Certain derivative instruments may not be liquid. Certain derivative instruments may give rise to a form of leverage, which could cause the Portfolio to sell securities when it may not be advantageous to do so and may cause volatility. The more a fund invests in leveraged instruments, the more the leverage will magnify any gains or losses on those investments.

Annuities are long term investment vehicles designed for retirement purposes. Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax qualified, generally all withdrawals are treated as distribution of gain. Withdrawals of gain are taxed as ordinary income tax, and if taken prior to age 59½, may be subject to an additional 10% federal tax penalty. Withdrawals have the effect of reducing death benefits and cash surrender value. Annuities are not insured or guaranteed by the FDIC.

Horizon Plan Variable Annuity is an individual flexible premium deferred variable annuity issued by Everlake Life Insurance Company, 3100 Sanders Road, Suite 303, Northbrook, IL 60062 and is available in most states with contract/series P1258.

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NCUA/NCUSIF  
INSURED**

**NOT INSURED BY  
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**NO BANK OR  
CREDIT UNION  
GUARANTEE**

**MAY LOSE  
VALUE**

**Variable insurance products are not protected by the Securities Investor Protection Corporation (SIPC)  
as to the loss of the principal amount invested.**